

## Vantage Corporate Services Ltd.

427/429, SVP Road, Prarthana Samaj, Charni Road, Mumbai - 400 004.

### Unaudited Financial Results (Provisional) for the Quarter Ended 31st March 2011

(In ₹)

Sr No.	Particulars	THREE MONTHS		TWELVE MONTHS		For the Year ended 31/03/2010 Audited
		31/03/2011 Unaudited	31/03/2010 Unaudited	31/03/2011 Audited	31/03/2010 Audited	
1	<b>Net Sales / Income from Operations</b>	<b>4172653.90</b>	<b>13271195.24</b>	<b>14389181.19</b>	<b>47330156.00</b>	<b>47330156.00</b>
2	<b>Expenditure:</b>					
	a) (Increase) / Decrease in Stock in trade	853329.82	-9524020.89	-952919.10	-5560975.00	-5560975.00
	b) Consumption of new materials	0.00	0.00	0.00	0.00	0.00
	c) Purchase of trade goods	118202.04	20884112.17	8002955.07	47978362.00	47978362.00
	d) Staff Cost	617368.00	281403.00	2281438.00	1429453.00	1429453.00
	e) Depreciation	35587.00	30892.79	142348.00	60928.00	60928.00
	f) Other Expenditure	1501400.50	1628700.43	3595258.65	2742832.00	2742832.00
	<b>Total</b>	<b>3125887.36</b>	<b>13301087.50</b>	<b>13069079.48</b>	<b>46650600.00</b>	<b>46650600.00</b>
3	<b>Profit from Operation before Other Income, Interest and Exceptional Item (1-2)</b>	<b>1046766.54</b>	<b>-29892.26</b>	<b>1320101.71</b>	<b>679556.00</b>	<b>679556.00</b>
4	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>483.35</b>	<b>0.00</b>	<b>0.00</b>
5	<b>Profit (+) / Loss before interest and Exceptional Item (3+4)</b>	<b>1046766.54</b>	<b>-29892.26</b>	<b>1320585.06</b>	<b>679556.00</b>	<b>679556.00</b>
6	<b>Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7	<b>Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>1046766.54</b>	<b>-29892.26</b>	<b>1320585.06</b>	<b>679556.00</b>	<b>679556.00</b>
8	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>1046766.54</b>	<b>-29892.26</b>	<b>1320585.06</b>	<b>679556.00</b>	<b>679556.00</b>
10	<b>Tax expense</b>					
	a) Current Tax	0.00	0.00	407706.00	209356.00	209356.00
	b) Deferred Tax Liability/(-)Asset	0.00	0.00	-51078.00	15256.00	15256.00
	c) Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit (+) / Loss (-) for the period (9-10)</b>	<b>1046766.54</b>	<b>-29892.26</b>	<b>963957.06</b>	<b>454944.00</b>	<b>454944.00</b>
12	<b>Paid – up equity share capital (Face Value Rs. 10/-)</b>	<b>28125000.00</b>	<b>28125000.00</b>	<b>28125000.00</b>	<b>28125000.00</b>	<b>28125000.00</b>
13	<b>Reserves (as per balance sheet of previous accounting year)</b>	<b>0.00</b>	<b>0.00</b>	<b>323779.06</b>	<b>-640178.00</b>	<b>-640178.00</b>
14	<b>Basic and Diluted Earning Per Share (EPS)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.1618</b>	<b>0.1618</b>
15	<b>Public Shareholding</b>					
	a) No. of Shares	1819370.00	1651220.00	1819370.00	1819370.00	1819370.00
	b) Percentage of shareholding	64.69%	58.71%	64.69%	64.69%	64.69%
16	<b>Promoters &amp; Promoter Group Shareholding</b>					
	a) <u>Pledged / Encumbered</u>	NIL	NIL	NIL	NIL	NIL
	b) <u>Non Encumbered</u>					
	No of Shares	993130.00	1161280.00	993130.00	1161280.00	1161280.00
	Percentage of Shares (as persantage of the total share Capital of the Company)	34.31%	41.29	34.31%	41.29	41.29

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**Format of Reporting of Segment wise Revenue, Results and Capital Employed**

(In ₹)

Sr No.	Particulars	THREE MONTHS		TWELVE MONTHS		For the Year ended 31/03/2010
		31/03/2011	31/03/2010	31/03/2011	31/03/2010	
<b>1</b>	<b>Segment Revenue</b>					
	a) Income from Investment & Financial Activity	1165939.00	12997635.24	10637977.64	51118500.00	51118500.00
	b) Income from Education & Training Activity	3006714.90	273560.00	4704606.00	1772632.00	1772632.00
	<b>Total</b>	<b>4172653.90</b>	<b>13271195.24</b>	<b>15342583.64</b>	<b>52891132.00</b>	<b>52891132.00</b>
	<b>Less: Inter - Segment Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Revenue from Operation</b>	<b>4172653.90</b>	<b>13271195.24</b>	<b>15342583.64</b>	<b>52891132.00</b>	<b>52891132.00</b>
<b>2</b>	<b>Segment Results [(Profit (+)) / (Loss (-)) before tax and interest from Each segment]</b>					
	a) Expenses for Investment & Financial Activity	1890225.36	13035239.40	10488536.07	50988480.00	50988480.00
	b) Expenses for Education & Training Activity	1235662.00	265848.10	3533463.65	1223095.00	1223095.00
	<b>Total</b>	<b>3125887.36</b>	<b>13301087.50</b>	<b>14021999.72</b>	<b>52211575.00</b>	<b>52211575.00</b>
	<b>Less: Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Profit &amp; Loss Before Tax</b>	<b>1046766.54</b>	<b>-29892.26</b>	<b>1320585.06</b>	<b>679556.00</b>	<b>679557.00</b>
<b>3</b>	<b>Capital Employed</b>					
	a) Investment & Financial Activity	25764822.00	25764822.00	25764822.00	25764822.00	25764822.00
	b) Education & Training Activity	1720000.00	1720000.00	1720000.00	1720000.00	1720000.00
	<b>Total</b>	<b>28125000.00</b>	<b>28125000.00</b>	<b>28125000.00</b>	<b>28125000.00</b>	<b>28125000.00</b>

**Note:**

- 1 The Board of Directors took the above results on records at the meeting held on 30th June 2011 and are being published in accordance with the Clause 41 of the Listing Agreement
- 2 No Provision for Tax has been made & previous year/ Current Year / quarter figures have been regrouped / recast wherever necessary.
- 3 The company had received one Investor complaint which were pending at the end of this quarter.
- 4 Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.
- 5 The Company Operates in two main business segment i.e. one is Investments & Financial activity (includes Security trading and Corporate Services and Event Activity) and other is Education & Training activity .
- 6 The Promoters Grop holds 34.31% shares in the Company. The Promoters has NOT Pledged any Shares of the Company.
- 7 Figures for the three months ended 31st March 2011 have been subjected to 'Limited Review' by the Statutory auditors as per listing agreement.
- 8

Place: Mumbai  
Date: 30/06/2011

for Vantage Corporate Services Ltd.

**Rajesh Dedhia**  
Director.